## Art and Science of Economic Analysis

### What to Read
- Topic: Problem of Scarcity
  - Read Chapter 1
- Topic: Guideposts to Economic Thinking I
  - Read Chapter 1
- Topic: Guideposts to Economic Thinking II
  - Read Chapter 1
- Topic: Pitfalls to Economic Analysis
  - Read Chapter 1

### What to Do
- Assignment: Scarcity and Choice (Due _________)
- Quiz 1 (Due _________)

## Economic Tools and Economic Systems

### What to Read
- Topic: Choice and Opportunity Cost
  - Read Chapter 2
- Topic: Comparative Advantage, Specialization, and Exchange
  - Read Chapter 2
- Topic: Trade
  - Read Chapter 2
- Topic: Production Possibilities
  - Read Chapter 2
- Topic: Economic Systems
  - Read Chapter 2

### What to Do
- Discussion: In Praise of Cheap Labor (Due _________)
- Assignment: Out of the Closet (Due _________)
- Quiz 2 (Due _________)

## Economic Decision Makers

### What to Read
- Topic: Households vs. Firms
  - Read Chapter 3
- Topic: Role of Government
  - Read Chapter 3
- Topic: Understanding Taxes
  - Read Chapter 3

### What to Do
- Assignment: Understanding Taxes (Due _________)
- Quiz 3 (Due _________)
# Demand, Supply, and Markets

**What to Read**
- **Topic: Demand Law**
  - Read Chapter 4
- **Topic: Demand Determiners**
  - Read Chapter 4
- **Topic: Supply**
  - Read Chapter 4
- **Topic: Supply Determiners**
  - Read Chapter 4
- **Topic: Market Equilibrium**
  - Read Chapter 4
- **Topic: Market Disequilibrium**
  - Read Chapter 4

**What to Do**
- Discussion: Sick in America (Due _________)
- Assignment: Supply and Demand (Due _________)
- Quiz 4 (Due _________)

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# Tracking the U.S. Economy

**What to Read**
- **Topic: GDP**
  - Read Chapter 6
- **Topic: Flaws in GDP Accounting**
  - Read Chapter 6
- **Topic: Consumer Price Index**
  - Read Chapter 6

**What to Do**
- Assignment: The Real Price (Due _________)
- Quiz 5 (Due _________)
### Fiscal Policy

**What to Read**
- Topic: Unemployment
  - Read Chapter 7
- Topic: Three Types of Unemployment
  - Read Chapter 7
- Topic: Inflation
  - Read Chapter 7
- Topic: Fiscal Policy
  - Read Chapter 11

**What to Do**
- Assignment: What Would You Do? (Due _________)
- Quiz 6 (Due _________)

### Money and the Financial System

**What to Read**
- Topic: Money
  - Read Chapter 13
- Topic: Making Money
  - Read Chapter 13
- Topic: Federal Reserve
  - Read Chapter 13
- Topic: Stability
  - Read Chapter 13
- Topic: Money Supply
  - Read Chapter 14
- Topic: Monetary Policy
  - Read Chapter 15

**What to Do**
- Discussion: How to Destroy Hope in 60 Seconds (Due _________)
- Assignment: Making Money (Due _________)
- Quiz 7 (Due _________)
- Final Exam (Due _________)